



# ***GUIDE TO PHILANTHROPIC INVESTMENTS***



**TCU**



# PHILANTHROPIC INVESTMENT OPPORTUNITIES

*Endowment gifts continue to grow and provide financial support for future generations.*

## ENDOWMENT GIFTS

Endowment gifts are among the most enduring means of support for TCU and provide many opportunities to merge our donors' interests with the mission of the university. Endowed funds are created by donors wishing to establish permanent support for scholarships, faculty, other university programs or its greatest need.

Strengthening the endowment is also an opportunity for donors to create a legacy for themselves or loved ones, repay a debt of gratitude, and/or make a positive impact on the university and society. Establishing and naming a permanent fund is meaningful to donors and aligns their passion with our purpose.

When assets are donated to an endowed fund, the gifts "buy shares" in TCU's endowed investment pool, which operates in a manner similar to a mutual fund. The pooled assets of TCU's endowment are invested in perpetuity with the goal of spending approximately 5 percent of an average market value over the long term. The remaining earned income is added back to the principal so that it continues to grow and provide financial support for future generations. Endowed funds are named and used according to the donor's wishes and the annual spendable income from an endowed fund can only be expended for the fund's specified purpose.

Minimum support levels have been established for different types of endowed funds to ensure that the income will be sufficient to achieve the donor's goals and the university's priorities. The amount required to establish an endowed fund at TCU varies depending on the fund's purpose.

## STUDENT SUPPORT

Endowed scholarships ensure that the most talented and deserving students can benefit from an exceptional TCU education, regardless of financial need. Consequently, increasing scholarship support is the university's top priority. Donors may endow several types of undergraduate scholarships and graduate fellowships. Every scholarship gift is a direct investment in students.

### Chancellor's Scholars

***Endow a Chancellor's Scholarship: \$1 Million or More***

Undergraduate students eligible for Chancellor's Scholarships are rewarded for their exceptional academic achievement with a full-tuition scholarship for four years. In addition, they benefit from a rich program that further enhances

their TCU experience. This gift provides the equivalent of a full-tuition award.

### Community Scholars

***Endow a Community Scholarship: \$1 Million or More***

Undergraduate students eligible for the Community Scholars Program are recruited from economically disadvantaged Metroplex high schools. Community Scholars receive a scholarship to cover tuition, room, books and board. This gift provides the equivalent of a full-tuition award.

### Named Endowed Undergraduate Scholarships and Graduate Fellowships

***Gift Level: \$100,000 – \$1 Million or More***

Donors who endow scholarships with gifts ranging from \$100,000 to \$1 million or more may name the scholarship. At certain levels, they also may choose to support the budget of the school, college, department or institute of their choice, providing funds to recruit talented applicants and reward outstanding current students, or to strengthen the university's general scholarship fund.

Additional benefits accrue according to the gift level. A \$1 million gift provides the equivalent of a full-tuition award. At this level, donors may determine criteria upon which a specific student will be selected. A \$250,000 gift provides the equivalent of the annual loan burden for a student. At this level, donors may determine criteria upon which a specific student will be selected. A \$100,000 gift provides the equivalent of the gap between need and the average award to a student. At this level, donors may determine general criteria upon which a specific student will be matched.

### Graduate Assistantships

***Minimum Gift: \$250,000***

Graduate assistantships provide tuition assistance and stipends, and may support research or teaching responsibilities or other work within an academic department.

### Annual Named Scholarships

***Minimum Gift: \$100,000***

A donor may make a commitment of \$100,000 over four years to name an annual scholarship.

### Annually Expendable Scholarships

***Minimum Gift: \$2,500***

## FACULTY SUPPORT

Endowed chairs and professorships are important resources in attracting and retaining talented faculty who are committed to the teacher-scholar model. They provide financial support through salary enhancements and related teaching and research resources, as well as visibility and prestige for the holders of these positions and for the university.

### **Distinguished University Chairs**

**Minimum Gift: \$5 Million**

An endowment for a Distinguished University Chair underwrites salary and other teaching and research support at a level designed to attract and retain an eminent scholar to the university. The amount may vary by academic discipline.

### **Endowed Chairs**

**Minimum Gift: \$2.5 Million**

Endowed chairs underwrite salary, teaching and research support for faculty positions. Such endowments enable the university to attract new scholars or retain senior, distinguished faculty. The amount may vary by academic discipline.

### **Endowed Professorships**

**Minimum Gift: \$1 Million**

Endowed professorships underwrite salary and other related costs for tenured faculty who exhibit special academic promise. Professorships may be offered to attract faculty members who are rising stars in their fields, or to recognize academic achievement by current faculty.

### **Faculty Fellowships**

**Minimum Gift: \$500,000**

Faculty fellowship endowments may be established to bring visiting faculty or other professionals to campus, or to support current TCU faculty. Visiting professorships, artist-in-residence endowments and TCU faculty fellowships fall into this category.

■ **Visiting Professorships** provide support for travel costs, salary and living expenses for faculty visiting the TCU campus for periods up to one academic year. Visiting professorships enable the university to bring outstanding scholars from a wide variety of disciplines to the TCU campus. These distinguished academics broaden the range of academic offerings to students and provide opportunities to both students and faculty to exchange ideas with leading scholars from around the globe.

■ **Artists-in-Residence** endowments provide support for travel costs, salary and living expenses for visiting artists from a wide range of disciplines in the arts. By bringing these talented performers and teachers to campus, TCU students have opportunities to study with outstanding professionals from the international arts community.

■ **TCU Faculty Fellowships** may provide salary enhancements, research funding or support for professional travel for current TCU faculty.

### **Faculty Creativity/Development Funds**

**Minimum Gift: \$100,000**

Endowed funds may be established to address specific needs identified by deans, department chairs or individual faculty. Funds may be used to supplement faculty salaries, to provide funding and equipment for faculty or student research, or to cover travel expenses for faculty conducting research or attending professional conferences.





## **ACADEMIC PROGRAM SUPPORT**

Donors may wish to make a gift to benefit the university's academic programs by establishing endowments that will provide ongoing support of schools and colleges, departments, or centers and institutes.

School, college and department endowments provide resources that will accelerate programmatic improvements in teaching, research and creative activity and elevate the school, college or department to a level of national prominence. Such gifts may provide income to retain and recruit world-class faculty, expand research opportunities, enhance scholarship support, implement innovative programs or underwrite capital improvements.

TCU's centers and institutes bring together some of the university's most distinctive programs to address societal needs and provide services and educational programs to both students and the greater community. These are interdisciplinary programs that combine the resources of multiple departments to develop innovative teaching and research, unique co-curricular experiences for students and educational programs of interest to the public.

Gifts that provide significant support for academic programs are recognized with special naming opportunities such as those listed below.

### **School or College**

*By Consultation*

### **Department**

*By Consultation*

### **Centers and Institutes**

*By Consultation*

## **FACILITIES SUPPORT**

TCU offers numerous opportunities at various levels for facilities support. Many gifts for facilities are recognized with special naming opportunities.

The total project cost of a new building at TCU typically includes an architectural and engineering study, site preparation, construction, equipment and furnishings. Normally, a new facility is named by a donor who provides one-third to one-half of the project cost. New construction often creates numerous additional opportunities for support and recognition.

Naming opportunities are currently available in existing buildings or may become available through renovation or expansion. Individual naming opportunities range from faculty offices to an entire facility. As with new construction, existing buildings to be renovated are normally named by a donor who provides at least one-third to one-half of the cost of renovation. Other facilities not undergoing renovation may be named in recognition of gifts that provide significant support for programs housed in the facility.

## **LOYALTY GIVING**

The Office of Loyalty Giving builds a culture of faithful support with alumni, parents, employees, friends and students. We demonstrate and create awareness of the impact of philanthropic gifts on the university and provide constituents a variety of opportunities to support and engage in the life of TCU. Your investment means TCU can make a difference in the global community today and ensures it will continue to improve for future generations to come.

Annual support from loyal donors — no matter the amount — underwrites every element of the TCU experience, from strengthening academic programs and building scholarships to supporting faculty. Your participation counts, not just in dollars, but also as a vote of confidence in the university.

To make a gift online, please visit [makeagift.tcu.edu](https://makeagift.tcu.edu). For more information about how annual support benefits TCU, please visit [advancement.tcu.edu](https://advancement.tcu.edu).



# WAYS TO GIVE

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In making a gift to TCU, you join a diverse community of individuals who have left their mark on the university. As you consider a gift, you should take into account your family's needs, your lifestyle and your financial resources, along with your love for TCU and your desire to make a difference in the lives of Horned Frog students.

There are many ways you can support TCU as part of your overall financial and estate plans, often resulting in significant tax and financial benefits. Options may include outright gifts of cash, appreciated assets, such as securities and real estate, or gifts of tangible personal property. In addition, there are a number of deferred gift vehicles such as charitable gift annuities and charitable remainder trusts.

## OUTRIGHT GIFTS

### Gifts of Cash

A cash contribution can be an effective way to accomplish your goal. It is one of the easiest ways to make a gift. A cash gift can have an immediate impact on TCU. Simply go to [makeagift.tcu.edu](https://makeagift.tcu.edu) or mail a check, made payable to TCU, to the Office of University Advancement, TCU Box 297044, Fort Worth, Texas 76129.

### IRA Qualified Charitable Distribution

If you are 70.5 years old or older, you can use your individual retirement account (IRA) to make a tax-smart gift to TCU. You may give any amount up to \$100,000 per year from your IRA directly to TCU without having to pay income taxes on the distribution. Moreover, at 72 your IRA charitable distribution gift can be used to satisfy all or part of your required minimum distribution.

### Gifts of Appreciated Securities

Appreciated securities include publicly traded or closely held stock, bonds and mutual funds. When you make a gift of appreciated securities owned more than one year to TCU, you will realize a charitable income tax deduction for the fair market value and avoid capital gains tax. Electronic delivery of the securities is available.

### Gifts of Real Estate

A gift of real estate can be used to accomplish your gift-giving goals, and the outright transfer of residential, commercial and agricultural properties to TCU may fit within your overall financial plan. Such gifts may provide income and/or estate tax benefits, the opportunity to escape the burden of managing or selling the property, and/or avoidance of

capital gains tax if the asset has been held more than one year. The university's ability to accept gifts of this nature is limited by our ability to use the gift in support of our mission. In some cases TCU will ask you for approval to liquidate the asset so the proceeds can be used to accomplish your goal for the university.

## Gifts of Personal Property

Gifts of personal property may include items such as works of art, rare books or a collection of items. The university's ability to accept gifts of this nature is limited by our ability to use the gift in support of our mission. In some cases TCU will ask the donor for approval to liquidate the asset so the proceeds can be used to accomplish the donor's goal for the university.

## Gifts of Mineral Assets

TCU accepts gifts of mineral assets, including mineral interests, royalty interests and working interests. Such gifts enable you to support TCU's mission and may provide income and/or estate tax benefits.





## **DEFERRED GIFTS**

Deferred gifts are gifts that will benefit TCU in the future and in many cases enable the donor to make a larger contribution. There are many ways to make a deferred gift. The staff in TCU's Office of Gift Planning stand ready to help you and your advisors make the most informed decision possible. Please contact the Office of Gift Planning at 817-257-7299 or [giftplanning@tcu.edu](mailto:giftplanning@tcu.edu), or visit our website at [giftplanning.tcu.edu](https://giftplanning.tcu.edu).

### **A Gift in Your Will**

A gift in your will or trust (also known as a bequest) of any size allows you to benefit TCU upon your death without diminishing your assets during your lifetime. Your bequest can specify how your gift to TCU is to be used.

Bequests can take many forms, including a specific amount, a specific asset, a percentage of your estate and the remainder of your estate. Please contact the Office of Gift Planning at 817-257-7299 or visit our website at [giftplanning.tcu.edu](https://giftplanning.tcu.edu) for sample language.

### **Charitable Gift Annuities**

A charitable gift annuity is a simple way to make a gift to TCU and receive an income stream for life. Upon a gift of cash, securities or — in some circumstances — real estate, the donor and TCU enter into a simple contract that guarantees the payment of a fixed amount for the lifetime of the donor and/or one other person. Upon the death of the annuitant(s), the balance passes to TCU to be used as you directed. The minimum amount for a charitable gift annuity is \$10,000.

### **Retirement Plan Gifts**

Qualified retirement vehicles can also provide a way to make a gift by naming TCU as one of the beneficiaries of the retirement plan. Naming TCU as a beneficiary can result in significant tax savings to your estate and heirs. Remember: a careful review of all your assets should be made to determine if this is the best choice to benefit your family and TCU.

## **Life Insurance**

A gift of life insurance can be a way to make a contribution to TCU with little out-of-pocket expense. In many cases, life insurance is obtained to secure an inheritance for your heirs while you are building your estate. Upon review, you may find that your estate has grown sufficiently large that life insurance is no longer needed. By making TCU a beneficiary and/or the owner of the policy, you could make a substantial gift to the university while still providing for your heirs.

### **Charitable Trusts**

A trust is a very flexible way to make a gift to TCU. It can provide an income stream to one or more individuals or to TCU, it can last for a lifetime or a specific period of time, and it can contain provisions for the way the gift is to be used by TCU. This type of gift can be established with a variety of assets and can provide fixed or variable income for life or a term of years. Examples include charitable remainder trusts and charitable lead trusts.

### **Retained Life Estates**

A gift of a life estate or a remainder interest in a home or farm is a legal agreement under which you donate the remainder interest in your home or farm to TCU. You retain the full use of the property and all responsibility for the expenses of maintaining the property during your lifetime. Upon your death, the property will pass to TCU.



# DONOR RECOGNITION

## ADDISON & RANDOLPH CLARK SOCIETY

Named after TCU's founders, Addison and Randolph Clark, the Addison & Randolph Clark Society was founded in 1977 to recognize the generosity of TCU's leadership level donors. Investments made by Clark Society members are the foundation of TCU's tradition of excellence.

Donors become members of the Clark Society by making annual or lifetime leadership gifts that may be designated to any area of the university (including athletics). Gifts are counted during TCU's fiscal year, June 1- May 31. It is the Clark Society's mission to promote a culture and tradition of giving through donor recognition, stewardship and connection in order to advance TCU.

For more information about benefits and membership in the Clark Society, please contact the Office of Donor Relations at 817-257-7806 or visit [advancement.tcu.edu](http://advancement.tcu.edu).

### Lifetime Gift Recognition Levels

#### **Visionary**

*Gifts of \$25 Million or Greater*

#### **Pillar**

*Gifts of \$10 Million – \$24,999,999*

#### **Founder**

*Gifts of \$1 Million – \$9,999,999*

#### **Benefactor**

*Gifts of \$500,000 – \$999,999*

#### **Sustainer**

*Gifts of \$250,000 – \$499,999*

#### **Centurion**

*Gifts of \$100,000 – \$249,999*

#### **Patron**

*Gifts of \$50,000 – \$99,999*

### Annual Gift Recognition Levels

#### **Chancellor's Council**

*Gifts of \$10,000*

#### **Dean's Council**

*Gifts of \$5,000 – \$9,999*

#### **Director**

*Gifts of \$2,500 – \$4,999*

#### **Member**

*Gifts of \$1,000 – \$2,499*

## Junior Clark Annual Recognition Levels

### **Years 0-3 after Graduation**

*Gifts of \$100 or Greater*

### **Years 4-6 after Graduation**

*Gifts of \$300 or Greater*

### **Years 7-9 after Graduation**

*Gifts of \$500 or Greater*

## B.M. & FRANCES BRITAIN SOCIETY

Through membership in the B.M. & Frances Britain Society, TCU recognizes individuals who have provided for TCU in their estate plans. The society is named for B.M. Britain, a member of the class of 1924, and his wife, Frances. The couple supported the university throughout their lifetimes and their combined estate gifts represented the largest bequest in TCU's history at that time. In addition, the Britains benefited the university by establishing seven charitable trusts.

We appreciate the opportunity to thank donors of future gifts, and membership in the Britain Society is one way we do that. By letting TCU know of your gift intention during your lifetime, you ensure that the gift will be used as you intend. In addition, your generosity can inspire other donors to make a similar type of gift.

The Office of Gift Planning is available to discuss any type of future gift with you and your advisor. TCU's Gift Planning team can be reached at 817-257-7299 or 877-TCU-FROG and [giftplanning@tcu.edu](mailto:giftplanning@tcu.edu) or [giftplanning.tcu.edu](http://giftplanning.tcu.edu).

## UNIVERSITY ADVANCEMENT

*Texas Christian University*

*University Advancement*

*TCU Box 297044*

*Fort Worth, TX 76129*

*817-257-7785*

*877-TCU-FROG (toll-free)*

*[www.advancement.tcu.edu](http://www.advancement.tcu.edu)*

*University Advancement professionals are available to discuss your interests and work with you and your advisors to consider a gift most beneficial to you and TCU.*

